

This is NOT a Tax Statement **Notice Of Appraised Value**
Do NOT Pay From This Notice

WOOD CO APPRAISAL DISTRICT
P O BOX 1706
QUITMAN TEXAS 75783-1706

903-657-2555

TEAL ROYALTIES LLC
% MERIT ADVISORS LP
PO BOX 330
GAINESVILLE TX 76241-0330



APPRAISAL YEAR 2023
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING
PROTESTS ON 6/27/2023 AT: 9:00 AM
APPRAISAL DISTRICT OFFICE
210 CLARK STREET
QUITMAN, TEXAS 75783
903-657-2555 EXT 12 MINERALS
EXT 25 OWNERSHIP
EXT. 27 BPP, EXT 11 UTILITIES
Protest Deadline: 6-09-2023
ARB Hearing: 6-27-2023
Owner: 713455 4786

VISIT WWW.PANDAI.COM AND SELECT MINERAL OR
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
COUNTY	50	150	Lease: 65400 Type: REAL Owner #: 713455
QUITMAN ISD	50	150	Legal: KIRKLAND-KIRKLAND UN
HOSPITAL	50	150	ATLAS OPERATING
WASTE DISPOSAL	50	150	AB 254 E GOODSIR SURVEY WELL #4 RRC# 1365
HB1984: The Appraised value of \$150 in 2023 as compared to \$470 in 2018 is a 68.09% decrease.			.002316 Royalty Interest Category: G1 Railroad #: 1365 Agent: 574
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
COUNTY	50	0	150
QUITMAN ISD	50	0	150
HOSPITAL	50	0	150
WASTE DISPOSAL	50	0	150

Additional Owner's Properties are continued on following page(s).

Contact the appraisal office if you disagree with this year's proposed value for your property or if you have any problems with the property description or address information. If the problem cannot be resolved, you have a right to appeal to the Appraisal Review Board (ARB). To appeal, you must file a WRITTEN protest with the ARB before the protest deadline. Enclosed is a protest form to mail or bring to the appraisal district office at the address above before the above date. You may meet informally with an appraisal district representative anytime prior to your protest hearing to discuss and possibly resolve your issues without going to the ARB hearing. You may have the right to have a protest relating to the property heard by a special panel of the ARB. The ARB will notify you of the date, time and place of your scheduled hearing. Enclosed also is information to help you in preparing your protest. You do not need to use the enclosed form to file your protest. You may protest by letter, if it includes your name, your property description and what appraisal action you disagree with.

Beginning August 7th, visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information regarding the amount of taxes that each entity that taxes your property will impose if the entity adopts its proposed tax rate. Your local property tax database will be updated regularly during August and September as local elected officials propose and adopt the property tax rates that will determine how much you pay in property taxes.

If you have any other questions or need more information, please contact the appraisal office at the phone number or address listed above.
Sincerely,

TRACY NICHOLS
Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
COUNTY	160	210	Lease: 66600 Type: REAL Owner #: 713455
QUITMAN ISD	160	210	Legal: KIRKLAND N J #5
HOSPITAL	160	210	SOUTHWEST OPER INC
WASTE DISPOSAL	160	210	AB 254 E GOODSIR SURVEY WELL #5 RRC# 1419
HB1984: The Appraised value of \$210 in 2023 as compared to \$120 in 2018 is a 75.00% increase.			Agent: 574
			.000394 Royalty Interest Category: G1 Railroad #: 1376
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
COUNTY	160	0	210
QUITMAN ISD	160	0	210
HOSPITAL	160	0	210
WASTE DISPOSAL	160	0	210

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
COUNTY		110	Lease: 125220 Type: REAL Owner #: 713455
QUITMAN ISD		110	Legal: QUIT SC EF WF 1 TR 02
HOSPITAL		110	ATLAS OPERATING
WASTE DISPOSAL		110	AB 254 ETAL E GOODSIR ETAL SUR (SHELL-P J KIRKLAND)
HB1984: The Appraised value of \$110 in 2023 as compared to \$40 in 2018 is a 175.00% increase.			Agent: 574
			.015625 Royalty Interest Category: G1 Railroad #: 5445
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
COUNTY	0	0	110
QUITMAN ISD	0	0	110
HOSPITAL	0	0	110
WASTE DISPOSAL	0	0	110

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
COUNTY		20	Lease: 125230 Type: REAL Owner #: 713455
QUITMAN ISD		20	Legal: QUIT SC EF WF 1 TR 03
HOSPITAL		20	ATLAS OPERATING
WASTE DISPOSAL		20	AB 254 ETAL E GOODSIR ETAL SUR (SHELL ETAL-N J KIRKLAND UN)
No 2018 Hist			Agent: 574
			.002316 Royalty Interest Category: G1 Railroad #: 5445
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
COUNTY	0	0	20
QUITMAN ISD	0	0	20
HOSPITAL	0	0	20
WASTE DISPOSAL	0	0	20

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
COUNTY QUITMAN ISD HOSPITAL WASTE DISPOSAL		30 30 30 30	Lease: 125250 Type: REAL Owner #: 713455 Legal: QUIT SC EF WF 1 TR 05 ATLAS OPERATING AB 254 ETAL E GOODSIR ETAL SUR (SHELL ETAL-KIRKLAND-KIRKLAND) Agent: 574 .002316 Royalty Interest Category: G1 Railroad #: 5445
HB1984: The Appraised value of \$30 in 2023 as compared to \$10 in 2018 is a 200.00% increase.			
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
COUNTY QUITMAN ISD HOSPITAL WASTE DISPOSAL	0 0 0 0	0 0 0 0	30 30 30 30

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
COUNTY QUITMAN ISD HOSPITAL WASTE DISPOSAL	10 10 10 10	310 310 310 310	Lease: 125280 Type: REAL Owner #: 713455 Legal: QUIT SC EF WF 1 TR 08 ATLAS OPERATING AB 254 ETAL E GOODSIR ETAL SUR (SHELL-KIRKLAND-HARRIS UN) Agent: 574 .006563 Royalty Interest Category: G1 Railroad #: 5445
HB1984: The Appraised value of \$310 in 2023 as compared to \$100 in 2018 is a 210.00% increase.			
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
COUNTY QUITMAN ISD HOSPITAL WASTE DISPOSAL	10 10 10 10	0 0 0 0	310 310 310 310

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
COUNTY QUITMAN ISD HOSPITAL WASTE DISPOSAL		120 120 120 120	Lease: 125290 Type: REAL Owner #: 713455 Legal: QUIT SC EF WF 1 TR 09 ATLAS OPERATING AB 254 ETAL E GOODSIR ETAL SUR (SHELL-GOLDSMITH-MCINTOSH UN) Agent: 574 .003994 Royalty Interest Category: G1 Railroad #: 5445
HB1984: The Appraised value of \$120 in 2023 as compared to \$40 in 2018 is a 200.00% increase.			
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
COUNTY QUITMAN ISD HOSPITAL WASTE DISPOSAL	0 0 0 0	0 0 0 0	120 120 120 120

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION		
COUNTY	2,190	5,740	Lease: 500300 Type: REAL	Owner #: 713455	
QUITMAN ISD	2,190	5,740	Legal: TIPPERARY (1)		
HOSPITAL	2,190	5,740	GTG OPERATING		
WASTE DISPOSAL	2,190	5,740	AB 456 S G PURSE SURVEY		
			WELL 1 RRC 14373		
			.015625 Royalty Interest	Agent: 574	
			Category: G1		
			Railroad #: 14373		
No 2018 Hist					
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)		
COUNTY	2,190	0	5,740		
QUITMAN ISD	2,190	0	5,740		
HOSPITAL	2,190	0	5,740		
WASTE DISPOSAL	2,190	0	5,740		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION		
COUNTY		180	Lease: 500301 Type: REAL	Owner #: 713455	
QUITMAN ISD		180	Legal: TIPPERARY -A- 2-1		
HOSPITAL		180	GTG OPERATING		
WASTE DISPOSAL		180	AB 484 J ROBBINS SURVEY		
			RRC# 14475		
			.015625 Royalty Interest	Agent: 574	
			Category: G1		
			Railroad #: 14475		
HB1984: The Appraised value of \$180 in 2023 as compared to \$820 in 2018 is a 78.05% decrease.					
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)		
COUNTY	0	0	180		
QUITMAN ISD	0	0	180		
HOSPITAL	0	0	180		
WASTE DISPOSAL	0	0	180		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION		
COUNTY	11,450	12,820	Lease: 500476 Type: REAL	Owner #: 713455	
QUITMAN ISD	11,450	12,820	Legal: BLALOCK G A		
HOSPITAL	11,450	12,820	TTK ENERGY LLC		
WASTE DISPOSAL	11,450	12,820	AB 456 PURSE S G		
			RRC # 15674		
			.031250 Royalty Interest	Agent: 574	
			Category: G1		
			Railroad #: 15674		
No 2018 Hist					
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)		
COUNTY	11,450	0	12,820		
QUITMAN ISD	11,450	0	12,820		
HOSPITAL	11,450	0	12,820		
WASTE DISPOSAL	11,450	0	12,820		

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Exemptions	Owner's Proposed Taxable		
COUNTY	13,860	0	19,690		
QUITMAN ISD	13,860	0	19,690		
HOSPITAL	13,860	0	19,690		
WASTE DISPOSAL	13,860	0	19,690		